



Amplifying Impact: 2018 Annual Report

While the University of Tennessee System first impacts all areas of Tennessee, its influence quickly ripples outward into the world. Our faculty, students and alumni are change agents at the highest levels in their fields and in day-to-day lives across the world.

Stories of dreams and persistence line the pathways of our campuses and institutes. From students who find a doorway to education through scholarships, professors who discover answers to everyday problems, and researchers who catapult ideas into industry innovations, the world of UT is wrapped in inspiration.

Your generous investment amplifies UT's impact across borders and recognizing and supporting the University of Tennessee System's excellence. You are our greatest partner in making the world a better place.



Interim President
University of Tennessee System



President and CEO
UT Foundation



Investment Approach

The University's Endowment takes a long-term approach to investing. Its primary objective is to achieve an annualized return greater than the rate of inflation plus spending, while preserving capital through a full market cycle.

To that end, it has implemented a disciplined strategy that incorporates both active and passive management, depending on the target market or manager strategy. The University works with an outside consultant to find managers that possess a repeatable strategy, solid investment culture, and emphasis on risk management.

This approach enables the University to maintain its long-term, strategic focus and avoid the distractions of short-term market movements. It is important to note that the Endowment is broadly diversified across multiple asset classes. Consequently, over any given time period, its return may diverge significantly from popular indices such as the S&P 500, individual mutual funds, and its peers.



Endowment Asset Allocation

Public Equity:	40%
Diversifiers:	24%
Private Equity:	15%
Real Assets:	12%
Fixed Income and Cash:	9%



Endowment Income by Area

Academic Support:	54%
Scholarships:	33%
Research:	9%
Public Service:	3%
Other:	1%



Amplifying Impact: 2018 Annual Report

Endowment Calendar-Year Total Return Vs. Primary Market Benchmark

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
UT	21.5%	12.8%	0.1%	11.8%	14.4%	4.8%	-1.6%	7.3%	11.4%	-2.2%
Benchmark	28.7%	11.7%	-4.6%	13.3%	16.5%	4.0%	-1.3%	6.0%	17.0%	

Current benchmark is comprised of 60% MSCI ACWI IMI, 39% Bloomberg Barclays Global Aggregate Index, and 1% US 91-day Treasury Bills.

Endowment Overview

	UT Endowments	Life Inc. Trusts	Chairs of Excellence	UC Foundation	Total Assets
2009	\$485	\$42	\$93	\$87	\$707
2010	\$541	\$40	\$99	\$88	\$768
2011	\$630	\$42	\$113	\$103	\$888
2012	\$612	\$42	\$114	\$101	\$869
2013	\$684	\$44	\$123	\$112	\$963
2014	\$806	\$50	\$139	\$127	\$1,122
2015	\$837	\$44	\$137	\$131	\$1,149
2016	\$834	\$43	\$140	\$125	\$1,142
2017	\$926	\$42	\$152	\$135	\$1,255
2018	\$986	\$46	\$160	\$149	\$1,341

\$1 = \$1,000,000

Alumni by the Numbers

Top 5 States for Alumni

Tennessee: 232,347
 Georgia: 21,896
 Florida: 12,309
 North Carolina: 10,785
 Texas: 9,490

Number of Alumni

372,932

Location

Alumni in 50 states and 159 countries

Number of Alumni Events

421

Attendees at Alumni Events

16,527





Amplifying Impact: 2018 Annual Report

Giving by the Numbers



Fundraising Totals

UTC: \$57,233,520
 UTHSC: \$30,780,518
 UTK: \$235,675,568
 UTM: \$7,504,380
 UTIA: \$66,098,814
 System: \$602,479
TOTAL: \$397,895,279

Number of Donors

UTC: 6,001
 UTHSC: 4,559
 UTK: 46,498
 UTM: 4,281
 UTIA: 3,589
 System: 2,354

By Source

Alumni: \$186,456,508
 Friends: \$99,537,138
 Corporate: \$39,944,101
 Foundation: \$64,151,810
 Other: \$7,805,721

By Purpose

Operating: \$117,302,164
 Endowment: \$72,071,500
 Capital Construction: \$17,230,209
 Deferred: \$191,291,405

Online Gifts

Donations
 20,158 (+35.3%)
 Dollars
 \$3,250,351.64 (+20.1%)



UT Foundation Board of Directors

Ronald L. Turner, *Chair*
 Michael K. Littlejohn, *Vice Chair*
 Hans N. Airee
 J. Jonathan Ayers
 Alexis G. Bogo
 Christopher B. Bollinger
 Chancellor Keith S. Carver**
 Phillip A. Clendenin
 Gregory E. Cox
 Kimberly W. Cross
 Robert F. Decosimo
 Joseph A. DiPietro*
 Dean Robert S. Dooley**

Kimbrough L. Dunlap, III*
 Ronald E. Frieson
 James L. Herbert, Jr.
 Joseph LaPorte, III
 Kathy W. Ledbetter
 Charles E. Moore
 Sharon J. Pryse*
 Richard H. Sain
 Betty Ann Tanner
 Charles A. Wagner, III
 Philip A. Wenk, DDS
 Charles E. Wharton*
 Kerry Witcher*

*Ex-officio **Non-voting

UT Alumni Association Board of Governors

Betsy Brasher Melby, *President*
 John D. Staley III, *President-Elect*
 Delmont E. Jones, *Treasurer*
 Kimbrough L. Dunlap III, *Past-President*
 Jessica L. Bradberry
 Dr. Carlos M. Clardy
 Kimberly W. Coffey
 Sue D. Culpepper
 Dr. Charley Deal*
 Lisa C. DeBusk
 Joseph A. DiPietro*
 James H. Duke, Jr.
 T. Michael Estes
 Charles Douglas Haney

Jayne A. Holder*
 Jacquelyn Johnson*
 Catherine Harrison King
 Timothy P. Lanier*
 Emily Capadalis Love
 Robert A. Mathis
 J. Landon Messal
 Dr. Leland D. Patouillet*
 Stephanie F. Simpson
 Roger P. Smith
 Candace D. Tate
 Dr. Timothy L. Tucker
 Savannah Wexler
 Dr. Brian L. Winbigler
 Kerry W. Witcher*

*Ex-officio **Non-voting