## UTFI Advancement Services AUTOMATIC BANK DRAFT

## Please read the following important information concerning your Automatic Bank Draft.

- Anyone is eligible to participate at anytime.
- Drafts may be deducted from Checking or Savings Accounts.
- Simply complete and sign the attached authorization and return it to Advancement Services along with a voided check from your bank account. Authorization must be received by the 10<sup>th</sup> day of the month in order to begin deductions the current month.
- Debit transmissions are sent to the bank between 15<sup>th</sup> and the 20<sup>th</sup> day of each month. The deduction will be made from your account during this time.
- Your bank statement will reflect the date and amount of your deduction. Your bank statement should also indicate where the payment was sent.
- You may terminate this service anytime by written notification to the Advancement Services Office.

Name:	Spouse Name:
Address:	
Phone:	Email:
I would like my gift to support:	
I/we would like to make a pledge of \$	to be fulfilled via equally divided charges on a

□monthly □quarterly □ semi-annual □ annual basis.

terminate this payment plan (or my participation therein).

I authorize The University of Tennessee Foundation, Inc. (UTFI) to deduct my monthly pledge payment of \$ from my checking/savings account and to make that amount payable to UTFI and to credit that amount to my pledge. In making this authorization, I agree to the following terms: I authorize UTFI to pay my monthly pledge and to deduct each payment from my checking or savings account. I agree that each payment shall be the same as if it were a check personally signed by me. This authority is to remain in effect until revoked by me in writing. In addition, I have the right to stop a payment or a draft by timely written notification to UTFI Advancement Services prior to charging my account. I understand, however, that both my financial institution and/or UTFI reserve the right to

## PLEASE ATTACH A VOIDED CHECK WITH THIS FORM. CAREFULLY READ THE ABOVE IMPORTANT INFORMATION

UTFI Advancement Services 1525 University Avenue Knoxville, TN 37921 Phone: (865) 974-0381 Fax: (865) 974-4250