

Stock and Securities

Gifts of publicly traded stock or other securities are received electronically by the UT Foundation through our broker, BNY Mellon. The donor's broker initiates the transfer from the donor's account to the UT Foundation BNY Mellon account. Stocks are liquidated by BNY Mellon, and gifts are credited to the donor's account when the stock proceeds are received. A receipt will be issued by the UT Foundation Gift Records department when the gift is posted.

Stock and Security Gift Processing Instructions

1. Please provide the following information to the donor or donor's broker for gifts of securities to the UT Foundation:

DTC Eligible Securities

DTC number: 0443
Pershing, LLC
For credit to account number:
N7M002366
Client account name:
The University of Tennessee Foundation

Physical Securities

For All Physical Securities:
Physical Certificates and the required paperwork will be sent directly to Pershing LLC., the BNY Mellon clearing broker dealer. Please contact Jorja Watts at 412-234-0439 or jorja.watts@bnymellon.com for additional instructions.

Fed Eligible Securities (Treasury Securities)

ABA number: 021000018
Bank of NY/Pershing
For credit to account number:
N7M002366
Client account name:
The University of Tennessee Foundation

Mutual Funds and Foreign Security Gifts

Please contact Jorja Watts at BNY Mellon Capital Markets to check on the ability to accept the mutual fund and coordinate delivery. Phone 412-234-0439 or email jorja.watts@bnymellon.com.

Gift Processing Group Email: bnymcmgiftprocessing@bnymellon.com

2. Please email the following information to stock@utfi.org:
 - Donor's name(s) and ANDI (donor) ID#
 - Address or other contact information that needs to be updated, if applicable
 - Name of security and number of shares to be transferred
 - Account name or allocation of the gift

The date of gift is the date the securities are received in UTFI's account, not the date the securities leave the donor's account. Stock transfers can take at least 24 hours and often as much as 72 hours to complete (in the case of transfers from Fidelity the time frame can extend up to ten days). Please ensure that the donor is aware of the time lag.

Questions can be directed to Amy King at AKing@utfi.org.