



FINAL BUDGET COMPARISON (Draft FY23 vs Final FY23)

	DRAFT FY 23 Budget	FINAL FY 23 Budget	Change	%
REVENUE				
University Direct Support	\$ 21,451,605	\$ 21,605,742	\$ 154,137	
Endowment Assessment	10,924,761	10,924,761	-	
Advancement Assessment	1,315,847	1,315,847	-	
UTFI Investment Earnings	4,800,000	4,800,000	-	
UTAA Marketing Revenue	227,500	227,500	-	
Fund for The Future/Alliance Endowment	110,150	110,150	-	
UTK College Fund T&E Support	1,070,250	1,078,250	8,000	
College Fund Annual Giving Support	213,000	270,946	57,946	
UTK Campus & Alumni Fund Support	226,000	257,000	31,000	
UTM & UTHSC Funds	75,500	75,500	-	
TOTAL REVENUE	\$ 40,414,613	\$ 40,665,696	\$ 251,083	1%
Prepayments from Campus Carryover	1,313,295	1,895,810	582,515	
Prepayments from Central Carryover	417,059	417,059	-	
EXPENDITURES				
Development				
Salaries & Benefits	\$ 20,815,627	\$ 21,667,972	\$ 852,345	
Operating	6,573,394	6,444,894	(128,500)	
TOTAL DEVELOPMENT	27,389,021	28,112,866	723,845	3%
Alumni Affairs				
Salaries & Benefits	2,427,870	2,455,180	27,310	
Operating	1,488,942	1,518,392	29,450	
TOTAL ALUMNI AFFAIRS	3,916,812	3,973,572	56,760	1%
Central Services				
Salaries & Benefits	6,131,038	6,193,288	62,250	
Operating	2,054,749	2,054,749	-	
TOTAL CENTRAL SERVICES	8,185,787	8,248,037	62,250	1%
TOTAL EXPENDITURES	\$ 39,491,620	\$ 40,334,475	\$ 842,855	2%
NET SURPLUS	\$ 2,653,347	\$ 2,644,090	\$ (9,257)	