



BOARD OF DIRECTORS

Minutes of the Special Called Meeting December 8, 2025

The Board of Directors met virtually at 3:15 p.m. EST on Monday, December 8, 2025, via Zoom. The meeting was webcast live and recorded for future viewing at

<https://utk.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=f30a3b29-bffd-4ff0-b81b-b3a700eab6ce>.

Directors Present: Chair Alan D. Wilson, Vice Chair Arthur L. Sparks, President Kerry W. Witcher, Chancellor Melinda Arnold, K. Jeannie Beauchamp, Isaac E. Bennett, Karen M. Bowling, Douglas A. Brown, UTAA Past President Michael Griffin, C. Douglas Haney, Judith A. Herbert, Emily Capadalis Love, Misty D. Mayes, J. Phenise Poole, Richard F. Warren, Brian L. Winbigler. A quorum was confirmed.

Directors not present: Ronald E. Frieson, Renee B. Iacona, UT President Randy Boyd

Foundation Officers Present: Board Secretary Rachael LeBlanc, Treasurer and CFO Adam Heller

I. CALL TO ORDER

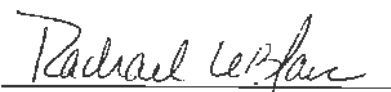
Chair Alan Wilson called the meeting to order. The Secretary called roll and confirmed a quorum.

II. AUTHORIZATION TO TRANSFER FUNDS FOR THE ACQUISITION OF REAL ESTATE IN KNOXVILLE

Chair Wilson stated materials had been included in Diligent for Board preview and discussion (Exhibit) and moved approval for UTFI to transfer \$28,000,000 to UTFI Real Estate LLC, in order to purchase the Unit 1 condo at 2501 University Commons Way in Knoxville. Brian Winbigler seconded, the Secretary called roll for the vote, and the motion passed.

III. ADJOURNMENT

With no additional business, the meeting was adjourned. Following the meeting of the full Board, several directors received an Advocacy update from Carey Whitworth.


Rachael LeBlanc, Secretary